



UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT DEVELOPMENT

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6. The Group urges the office to continue collaborating and liaising with professional bodies especially in auditing and evaluation and the same time comply with international standards for professional practice. The value addition in the preparation and use of manuals and guidelines on all aspects of its work, establishment and operationalization of consultative fora as well as the strengthening of the capacity of the Office through trainings and recruitment cannot be over emphasized.

Mr. Chair,

13. The Group has also studied the report on the activities of the Independent Audit Advisory Committee for the period 1st August 2016 to 31st July 2017. As per the committee's terms of reference, it is noted that the committee has continued to fulfil its oversight responsibilities by consulting, assessing and making significant recommendations. The committee has issued useful recommendations to the

framework, mobilization and management of funds, strengthening of evaluation, auditing and investigation functions as well as financial reporting. Further, the committee regularly coordinated with other oversight bodies including OIOS, Board of Auditors and Joint Inspection Unit so as to share perspectives. The Group recognizes the importance of this coordination and understands that